

OKLAHOMA CITY COMMUNITY FOUNDATION
VARIANCE POWER

In accepting a contribution to any fund, the Trustees of the Oklahoma City Community Foundation commit to the donor that the contribution will be protected for the charitable purpose originally intended.

Funds received by the Oklahoma City Community Foundation are subject to Variance Power, described by U.S. Treasury Regulations as the power of the governing board (Trustees of the Oklahoma City Community Foundation) to modify any donor restrictions as to distributions if they determine them to become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community.

This assures donors that if the charitable purpose of their contribution becomes impractical or impossible, the distributions will be directed to similar purposes in the community.