Creating a Legacy for Learning

Because of Dr. Russell and Sue Adams’ generosity, Alex W., a former resident of the Oklahoma Baptist Homes for Children, is realizing his dream of becoming a physician. And thanks to a gift from the couple, a charitable organization endowment has been established at the Oklahoma City Community Foundation to ensure more students like Alex will be able to pursue their dreams.

Originally from Texas, the Adams moved to Oklahoma in 1978 when Dr. Adams accepted a position as a professor of psychiatry and behavioral sciences with the University of Oklahoma Health Sciences Center. Following retirement as an elementary school teacher, Sue began volunteering at the Oklahoma Baptist Homes for Children (OBHC) in 2000. Established in 1903, the OBHC is the largest provider of private, nonprofit, residential childcare in the state through its four campuses. The group provides homes and support in a family-living environment for children who might not otherwise have the opportunity to grow up in a loving and stable home. OBHC has found homes for more than 10,000 children since its establishment.

Mrs. Adams initially assisted with OBHC’s Oklahoma City Back to School Style Show, an annual fundraising event where the children shop for and then model new school clothes. Her involvement with the style show grew and today the couple are passionate supporters of the OBHC, volunteering both their time and resources to assist the children served by the group.

OBHC’s residential care program was initially established to provide homes for children until graduation from high school. After recognizing the need to assist young people as they transition to college or vocational training, OBHC developed independent living apartments where students from their residential campuses can live while pursuing a post-secondary education. Additionally, they provide assistance with scholarship and grant opportunities, job application skills and vocational training resources. “In the past, once children left our program we would never hear from them again,” says Neal Wooldridge, OBHC vice president for planned giving. “At 18 years old, they still need an adjustment period for life in the real world.”

The Adams also acknowledged the need to support these students’ educational goals and have assisted many students like Alex through private scholarships and financial support. A former resident of the Edmond Boys Ranch Town, Alex had never asked for help from the OBHC following graduation from high school.

Dr. Russell and Sue Adams have been ardent supporters of the Oklahoma Baptist Homes for Children for nearly a decade.
and had supported himself through college. He was working 30 hours a week while attending the University of Oklahoma College of Medicine and was determined to graduate. During a medical mission trip to Africa, Alex acquired tuberculosis and his rising medical expenses to treat the disease left him struggling to afford his medical school tuition. Through a private scholarship supported by Dr. and Mrs. Adams, Alex was able to graduate from the University of Oklahoma College of Medicine in May 2009.

“My dream of practicing medicine has been made possible by OBHC and its generous supporters like Dr. and Mrs. Adams,” he says.

In 2008, Dr. and Mrs. Adams made a contribution to the OBHC from insurance funds they received following their oldest son’s death. Through the Kirkpatrick Family Fund’s matching grant program, the OBHC used the gift to establish a charitable organization endowment fund that will provide annual funding to the children in their care, including providing assistance and support for the students as they transition out of high school.

“Our heart is for the education of children staying in the home,” Sue says. “Both of us want to ensure that if there is a desire, there is a way for continued education.”

“The Adams will continue to make annual contributions to help build the endowment, as well as challenge other OBHC donors to support the fund. Through their generosity and selfless giving, Russell and Sue Adams are passing on a legacy of learning and giving that will continue for generations.
Charitable Organization Endowments

The Oklahoma City Community Foundation administers the country's largest charitable organization endowment program. As of June 30, 2009, the market value of our Charitable Organization Endowment Program was $114.3 million and distributions for the year exceeded $5.4 million. Currently our program includes 298 organizations who rely upon their endowments to help them meet the varied needs of our community. The organizations are categorically listed below. Please note that many organizations have both a main endowment as well as sub endowment funds established for specific purposes. For more information on these charitable organization endowments, please visit our online directory, Central Oklahoma Charities, at www.occf.org.

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- Film Institute
- Fine Arts Department
- Law School Dean’s Fund
- Law School Seminar Fund
- Petree School of Music Fund
- Societies Fund

Oklahoma City Community College
- Benham Professorship
- Horticulture Center
- Rumsey Garden
- Diane Miller Greenhouse Scholarship

Opportunities Industrialization Center

Redlands Community College
- Black Baseball Endowed Fund
- Burrus Family Scholarship
- Casey Dell Brantley Scholarship
- Michael Earl Cray Scholarship
- El Reno Chamber of Commerce
- Leslie F. Roblyer Memorial Scholarship
- El Reno Masonic Lodge #50/RCC Aggie Club Endowed Scholarship
- Scott L. Harlan Memorial Endowed Scholarship
- Howard and Rebecca Rainey Hutson Scholarship
- Cathi Kennedy Scholarship
- KLR Scholarship
- Tyler Knecht Memorial Endowed Scholarship
- Tommy Pinkston Family Memorial Scholarship
- Virdin Roys Memorial Endowed Scholarship
- James Shaw Scholarship
- Marie West Lyons Scholarship
- Renna V. Roys Scholarship
- Trotter-Gambel Scholarship

Southern Nazarene University Scholarship
- St. Gregory’s University
  - Vogt Fund
  - Scholarships for Women

Francis Tuttle Foundation

United States Air Force Academy/John E. Kirkpatrick Fund

United States Military Academy/John E. Kirkpatrick Fund

United States Naval Academy/John E. Kirkpatrick Fund

University of Central Oklahoma
- Department of History and Geography/Diane Neal Kremm
- Fine Arts Fund
- Kirkpatrick Service Awards
- Nursing Scholarship

University of Oklahoma
- Health Sciences Center
  - Robert M. Bird Society
  - Medical College Alumni Association Research Fund
  - Watson Scholarship

University of Oklahoma Norman Campus
- Bizzell Memorial Library
- Jerry Cooper Marching Band Scholarship
- Fred Jones Jr. Museum of Art
- Naval ROTC
A. Kurt Weiss Lectureship

Education: Community Organizations

Friends of Libraries in Oklahoma

Friends of the Metropolitan Library System

Friends of the Mustang Public Library

Friends of the Norman Public Library

Institute of International Education
- Alice Pratt Internship Fund
- Colin and Brooke Lee Fund

Library Endowment Trust

Oklahoma City Literacy Council

Oklahoma Humanities Council

Oklahomens for Special Library Services

Payne Education Center

Education: Preschool-12th Grade

Calumet School Foundation

Casady School
- Carolyn Young Hodnett Scholarship
- Eleanor Kirkpatrick Fine Arts Chair
- John E. Kirkpatrick Fund
- Jane B. McMillin Memorial
- Records Family Scholarship
- Scholarships

Celebrations Preschool

Christ the King Catholic School
- James C. & Virginia W. Meade Fund

Christian Heritage Academy

Crescent Public Schools Foundation

Deer Creek Affiliated Fund

Edmond Public Schools Foundation
- Eloise Rodkey Rees Inspirational Essay Award
- Rees Fund

El Reno Public School Foundation
- Wilbur and Jean Gardner Scholarship

Guthrie Educational Foundation

Heritage Hall Affiliated Fund
- Landscaping Fund
- Reynolds Endowment
- Teacher Endowment

Erna Krouch Preschool

Markoma Christian Ministries

Bishop McGuinness Catholic High School

Midwest City-Del City Public Schools Foundation

Millwood School District
- Enrichment Foundation

Moore Public Schools Foundation for Academic Excellence

Mount Saint Mary High School
- Tom Swyden Fund

Oklahoma Christian School

Oklahoma City Public Schools Foundation

Oklahoma FFA Foundation

Oklahoma School of Science and Mathematics

Positive Tomorrows

Putnam City Public Schools Foundation

Rosary Catholic School

Sacred Heart Catholic School

Special Care

St. Charles Borromeo Catholic School

St. Elizabeth Ann Seton Catholic School

St. James Catholic School

St. John Christian Heritage Academy
- Waltine Lynette Jackson Endowment

St. John’s Episcopal School
- Calvin and Peola Battle Scholarship
- Edward Wade Dalton Memorial
- Sherry Rowan Scholarship

St. Mary’s Episcopal School of Edmond

Trinity School

Villa Teresa School

Westminster School
- Gregory L. Shadid Memorial Scholarship

Environment & Animals Organizations

Best Friends of Pets

Choctaw Parks Foundation
- Historical Sculpture Gardens Perpetual Care

Free to Live

Friends of Martin Park Nature Center

Morris Animal Foundation

Myriad Gardens Foundation

The Nature Conservancy/Oklahoma Chapter
- James K. Hotchkiss Fund
Oklahoma City Beautiful
- Morrison Tucker Award
- Wildflowers Fund
Oklahoma City Geological Foundation
Oklahoma Horticultural Society
Oklahoma River Foundation
Oklahoma Zoological Society
The Tree Bank

Health-Related Organizations
Alzheimer’s Association / Oklahoma & Arkansas Chapter
American Cancer Society
American Diabetes Association
American Lung Association of Oklahoma
Arthritis Foundation / Oklahoma Chapter
Camp Cavett
The Children’s Center
- Foundation Fund
Children’s Medical Research Institute
Community Health Center / Mary Mahoney Memorial Health Center
Epilepsy Association of Oklahoma
Integris Baptist Medical Center
- Baptist Burn Center
- James L. Hall, Jr. Center for Mind, Body & Spirit
Integris Southwest Medical Center
The Leukemia & Lymphoma Society
Lupus Foundation of America / Oklahoma Chapter
Dean A. McGee Eye Institute
Mercy Health Center
National Multiple Sclerosis / Oklahoma Chapter
Oklahoma Children’s Chiropractic Center
Oklahoma Blood Institute
Oklahoma Brain Tumor Foundation
Oklahoma Community Health Services
Oklahoma Medical Research Foundation
- Fleming Scholarship
- D. Allan & Dorothy B. Harmon Memorial - Research Fund
Oklahoma Physical Therapy Foundation
Oklahoma Safe Kids Coalition
Planned Parenthood of Central Oklahoma
- Cleo Cross Fund
Prevent Blindness Oklahoma
Referral Center for Alcohol and Drug Services
Russell-Murray Hospice
St. Anthony Hospital Foundation
United Cerebral Palsy
Variety Health Center

History & Preservation Organizations
45th Infantry Division Museum
95th Division Foundation
Arcadia Historical & Preservation Society
Break O’ Day Farm and Metcalfe Museum
Cleveland County Historical Society
Edmond Historical Society
Friends of Oklahoma Historical Society Archives
William Fremont Harn Gardens and Homestead
- 1889er’s Fund
Frontier Country Historical Society
Lincoln County Historical Society and Museum of Pioneer History
Oklahoma Archaeological Survey
Oklahoma City-County Historical Society
Oklahoma Heritage Association
- Gary & Elizabeth Huckabay Scholarship
- Scholarship Fund
Oklahoma Historical Society
- Emily Bell Fund
- Guthrie Carnegie Library Fund
- Cross S Ranch Fund
- Oklahoma History Center
- Nahzi & Annette Zudhi Fund
Oklahoma Railway Museum
Oklahoma State Firefighter’s Museum
Oklahoma Westerners Indian Territory Posse
Overholser Mansion
- Dianne Gumerson Memorial
Preservation Oklahoma
Stillwater Museum Association / Shearar Museum
Westerners International

Religious Organizations
All Souls’ Episcopal Church
- Music Fund
4HIM - His Healing Helping Hands
- International Ministries
LifeChurch.tv
Sisterhood of Temple B’nai Israel
- Seligson Flower Fund
Sisters of Benedict
Temple B’nai Israel Centennial Fund

Senior Adult Service Organizations
Areawide Aging Agency
Baptist Retirement Center
Daily Living Centers
Edmond Senior Community Foundation
Foundation for Senior Citizens
Oklahoma Alliance on Aging
Oklahoma County Senior Nutrition Program
RSVP - Retired & Senior Volunteer Program of Central Oklahoma

Social Services Organizations
Aid for Individual Development
American Legion Children’s Home - Ponca City
American Red Cross of Central Oklahoma
A Chance to Change
CARE - Child Abuse Response and Evaluation Center
CASA of Oklahoma County
Catalyst Behavioral Services
Catholic Charities of the Archdiocese of Oklahoma City
Central Oklahoma Association for the Deaf & Hard of Hearing
Citizens Caring for Children
City Rescue Mission
Coffee Creek Riding Center
Consumer Credit Counseling Services of Central Oklahoma
Deaconess Home / Pregnancy and Adoption Services
Easter Seals of Oklahoma
EARC - Employment & Residential Centers
Exchange Club Center for the Prevention of Child Abuse
Firstep - OKC Metro Alliance
Genesis Project
Heartline
Hope Center of Edmond

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Infant Crisis Services
Jesus House
Legal Aid Services of Oklahoma
- Stan Foster Senior Law
- Judge Eugene Mathews Fund
Make-A-Wish Foundation of Oklahoma
Make Promises Happen/
Central Oklahoma Christian Camp
McCall’s Communities for Life Enrichment
Meadows Center for Opportunity
Mental Health Association
of Central Oklahoma
NAIC - Center for Oklahoma
Alcohol and Drug Services
Neighbor for Neighbor of Oklahoma City
Neighborhood Services Organization
Oklahoma Baptist Homes for Children
Oklahoma Foundation for the Disabled
Oklahoma Foundation for the
Education of Blind Children & Youth
Oklahoma Goodwill Industries
Oklahoma Halfway House
Oklahoma Lawyers for Children
Oklahoma League for the Blind
Peppers Ranch
Presbyterian Urban Mission
Rainbow Fleet
Rebuilding Together
Regional Food Bank of Oklahoma
Reliant Living Centers of Oklahoma
Dale Rogers Training Center
SAFY - Specialized Alternatives
for Families & Youth
The Salvation Army
- Ed Leslie Fund
Scope Ministries International
Skyline Urban Ministry
Special Olympics Oklahoma
Speck Homes
Sunbeam Family Services
TEEM - The Educational
and Employment Ministry
Traveler’s Aid Society
United Methodist Boys Ranch
United Way of Central Oklahoma
Urban League of Greater Oklahoma City
Willow Springs Boys Ranch
Work Activity Center
World Neighbors
Youth Services for Oklahoma County
YWCA of Oklahoma City

How Can You Support These Endowments?

All of the organizations represented in the listing above serve an
important role within our community and the endowments help
to sustain their long-term viability. You can further help these
organizations through a gift to their fund through the options
outlined below. For information on a charitable gift from your
estate, please see page 10 or contact Joe Carter at 405/606-2914 or
j.carter@occf.org.

Online Gifts: We offer a secure online giving service that accepts
gifts to permanent endowments from donors using an American
Express, MasterCard or Visa credit card. To make an online gift,
please visit www.occf.org/donate.

Cash: Cash is one of the easiest ways to make a charitable contribution.
A cash contribution to a charitable organization endowment can be in
the form of cash, check, money order or a cashier’s check.

Real Estate: Real estate may be given at appraised value. If
appreciated, long-term capital gains tax may be avoided on the
real estate appreciation if the property is contributed directly to
the Oklahoma City Community Foundation. Gifting real estate
may allow you to preserve liquid assets while maximizing your
charitable contributions.

Youth-Serving Organizations
Big Brothers Big Sisters
of Greater Oklahoma City
Boy Scouts of America - Last Frontier Council
Boys & Girls Club of Oklahoma County
Camp Fire USA - Heart of Oklahoma Council
Chesapeake Swim Club
Denny Price Family YMCA of Enid
Fellowship of Christian Athletes
- Stephen B. Payne FCA Scholarship
Girl Scouts - Western Oklahoma
Junior Achievement of Greater Oklahoma City
Oklahoma City Police Athletic League
Salvation Army Boys and Girls Club
of Oklahoma City
Whiz Kids/City Care
YMCA - Oklahoma City
- Camp Classen
- Camp Classen Eberly Scholarships
- Downtown
- Eastside
- Northside
Youth Leadership Exchange

Business-related Assets: We are able to accept gifts of
individually-owned business assets such as closely-held C-corp.
and S-corp. stock, partnerships and LLCs.

Stocks, Bonds and Mutual Funds: If appreciated, marketable or
closely-held securities such as stocks, bonds and mutual funds can
offer you significant tax savings while maximizing your charitable
contributions. The securities may be given so that you receive an
income tax deduction equal to the fair market value of the donated
assets while avoiding the long-term capital gains tax. We maintain
accounts at most brokerage firms and can arrange for the transfer
of the donated securities.

Oil and Gas Interests & Royalty Interests: Both oil and gas
royalty interests may also be donated to the Oklahoma City
Community Foundation for the benefit of a charitable organization
endowment. The contribution of oil and gas interests may
allow for the preservation of liquid assets while maximizing the
charitable contributions.

Life Insurance: Life insurance can be an effective means to
fund a charitable gift without significant outlays of cash. Simply
designate a charitable organization endowment as the beneficiary.
**Distribution Policy stabilizes impact of economic turmoil**

Of primary importance to any endowment program are prudent distribution policies that will over a longtime horizon produce the maximum number of dollars for charitable causes or organizations. Spending rules are commonly used to provide a structured method of making distributions from an endowment fund that protects the distribution stream from inflation, provides a predictable annual distribution and allows the Investment Committee to focus on maximizing total investment return.

Since 1989, the Oklahoma City Community Foundation has employed a distribution policy that is designed to permit endowments to capitalize on good investment years as well as protect in the event of a low or negative return market. The extreme experience of declining markets in the past months underlines the importance of a policy that smooths the effects of market conditions on annual distributions from an endowment.

Cash distributions from most of the endowment funds of the Oklahoma City Community Foundation are based on a spending policy that calls for distributing 5 percent of the fund’s average market value. The remaining investment return is left with the fund to add to the value, which over time protects future distributions from inflation. Our policy ensures that the annual distribution from the fund is more predictable because the amount is not tied to current income, which fluctuates due to shifts in market conditions, but is based on a rolling quarter average of the fund’s market value, adjusted for additional contributions. The number of quarters used in the average ranges from 8 to 12, depending upon the type of fund.

“Large educational and institutional endowment managers across the country seem to agree that an amount close to 5 percent of the average market value is a safe amount to spend and still provide protection for the principal,” says Carla Pickrell, director of administration for the Oklahoma City Community Foundation.

The 5 percent figure is based upon an estimate of two factors over time: market return and inflation. A conservative prediction of average market return in a balanced fund over time is 8 percent. It is widely expected that inflation will average 3 percent over time. This leaves 5 percent to spend while still protecting the fund’s value for the future. The Investment Committee’s focus on long-term fund growth calls for a bias to equities in the asset allocation. While there are other approaches to determining distributions, the 5 percent spending rule does not require a specific investment allocation to income-producing assets and is not subject to short-term market fluctuations. Instead, investment managers are able to focus on achieving the best total return.

“The total return concept is especially important because of this active goal of growing endowment funds,” Pickrell says. “There is an available annual distribution of 5 percent from the endowment that will increase in value over time even if there are no additional contributions to the fund.”

**Endowments benefit from efficient investment program**

The low cost and efficient operation of our investment program benefits all endowments, large and small. We accomplish this by balancing the use of active managers and index funds in a way that maximizes the opportunity for adding value but keeps the cost low. As a result, we have been able to produce annualized returns over 10 years that exceed the markets but at a cost which is much lower than mutual funds or other balanced fund alternatives.

For FY2009, the cost of investments at the Oklahoma City Community Foundation was 37 basis points, compared to more than 100 basis points for the average mutual fund or active equity fund manager requiring a large minimum account. For a $50,000 fund that returns 8 percent over a 10-year period, this cost difference means approximately $6,400 more in value to the fund. Over a 20-year period, the fee difference can amount to $26,000 or more of added value to that same fund.

Diversification is a hallmark of a solid endowment investment policy and is one of the greatest advantages our investment program offers. The general investment pool is invested in all classes of domestic equities, in a range of fixed income securities and also has exposure to international markets. We provide a “balanced” portfolio by allocating assets to highly qualified managers in a wide-range of investment classes. Due to the size of our investment pool, this level of equity exposure is available so that even the smallest funds benefit.

All Oklahoma City Community Foundation investments are overseen by an active committee of community leaders with strong investment expertise and are led by Hotchkiss Associates, LLC, an investment counsel that is an affiliate of United Capital Financial Advisers, Inc. All funds benefit from the expertise of this committee and their efforts to provide the best investment product at the most efficient price. For 40 years, the Oklahoma City Community Foundation has been the leading advocate for building endowment funds in the community. Utilizing a large investment pool that allows us to keep fees low is one of the greatest advantages we provide to the endowments we administer.

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**Investment Policy Summary:**

The investment policy of the Oklahoma City Community Foundation is designed for an endowment fund to provide annual distributions for charitable purposes in perpetuity. The investments need to allow the fund to generate distributions, grow to accommodate inflation and continue to exist in the future.

The Trustees have adopted an investment policy that has four major objectives: capital preservation; inflation protection; continuing source of annual distribution for charitable purposes; and investment return in the top third of professionally managed funds. These objectives lead to a portfolio of high-quality equity investments and fixed-income securities. The portfolio is structured by asset allocation to a range of equity styles and then to style-specific managers who are among the best in their area. The asset allocation between equity and fixed-income investments allows for growth in value and stability in distribution expectations over time.

The benchmarks for measuring performance are currently the Standard and Poor’s 500 stock index and the Barclays Government/Credit Intermediate bond index. Style-specific managers will be measured by appropriate benchmarks for that particular style. Managers are judged on a time horizon of three to five years.

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Our Services

The Oklahoma City Community Foundation is the area’s specialist for endowment fund management and is the community’s leading advocate for endowment development. We have created investment, distribution and administrative policies that are appropriate for long-term endowment growth (please see page 7). Since 1969, the program has provided charitable organizations a way to build endowment funds and the success of the program is evident by its growth: on average each year, five to 10 organizations create endowments through our program. Thanks to the wide support of thousands of donors and the leadership of our founder John E. Kirkpatrick, our Charitable Organization Endowment Program is the largest of its kind in the country.

What also makes our program unique is we provide much more than the administration of the funds. The services and resources outlined below add immense value to an organization’s participation in the program.

Community Programs and Grants
Capacity Building grants provide funding opportunities to organizations to assist with long-range planning, staff and board training, technology needs, program expansion and development and first-time audits. In addition, roundtable meetings are held throughout the year and offer free training opportunities, updates on relevant issues and serve as an avenue to discuss common charitable organization issues.

Great Boards-Great Organizations Training
During fiscal year 2009, the staff coordinated a training and individualized assistance program for charitable organizations. Great Boards-Great Organizations required the participation of an organization’s executive director and two board members. In addition, participants had to commit to attend three morning workshops lead by Sandra LeVan, a nationally-recognized nonprofit consultant. In the series, participants explored the characteristics of “great” organizations and methods of achieving “greatness” for their own organizations. Nine organizations completed the fall 2008 session and 12 finished the spring 2009 session.

Lunch for 2
In partnership with Cole & Reed, P.C., we offer Lunch for 2, a series of lunchtime workshops for certified public accountants who work for or with charitable organizations. The workshops are free and provide two hours of continuing education credit for the attendees.

Development and Communications
We help organizations encourage gifts to their endowments through promotional publications and the Web site as well as through consultations with our staff. We are available to work with an organization’s staff and board of directors to develop a planned giving program to further enhance their endowment (for more information on planned giving services, please see page 9).

In addition to annual the Charitable Organization Endowment Report, we also publish an Annual Report that is distributed to all donors, potential donors and community leaders. The Annual Report lists all beneficiary organizations participating in the program.

COE News is an electronic monthly newsletter sent to each organization that provides timely and useful summaries of articles and resources for charitable organizations.

DonorCentral
DonorCentral is a secure online reporting service made available to representatives of each charitable organization endowment. DonorCentral allows the staff and board of directors to view current fund balances, financial statements and gift history online.

Web Site: www.OCCF.org
Our Web site has several key features that benefit the charitable organization endowments:

Central Oklahoma Charities is the area’s most up-to-date searchable online nonprofit resource directory. Each charitable organization endowment is included in both an alphabetical listing as well as a categorical index and each listing includes all contact information, a description of services and a link to the organization’s Web site and e-mail.

Our secure online giving service offers donors the ease of using a VISA, MasterCard or American Express to make a gift to any of the charitable organization endowments. A link for online gifts is listed on each of the charitable organization pages in Central Oklahoma Charities.

Additional Nonprofit Resources provides access to a wide variety of online resources for charitable organizations.

Charitable Organization Endowment Program Notebooks
A customized Charitable Organization Endowment Program Notebook is provided to each of the charitable organizations. The notebooks contain historical information on gifts and grants, policies governing the fund along with the fund agreement, a copy of the first four custom pages of the fund report and details about services we provide.
What is a Charitable Organization Endowment?
A charitable organization endowment is a permanent fund that generates annual income for a charitable organization. Our investment and distribution policies take into consideration that these funds need to provide income to the organizations for years to come. In addition to providing strong financial management, we also work directly with the organizations and donors to help build these funds.

Why Organizations Create an Endowment at the Oklahoma City Community Foundation?
Our Charitable Organization Endowment Program provides five key elements for an organization to further secure its long-term viability:

1. A single endowment fund into which many donors can contribute at any time to further establish and build permanent support. The Oklahoma City Community Foundation is able to accept many types of marketable assets as charitable gifts including on-line gifts through www.occf.org.

2. A stable annual cash distribution that allows staff to rely upon a steady and predictable income stream from the endowment fund as it relates to the organization’s budget.

3. The long-term investment strategies and efficient management of the funds provides for the future financial needs of the organization. Endowment funds are pooled so small funds receive the same investment returns and management services as larger funds.

4. We serve as a partner with each charitable organization, its staff and board of directors to help build the endowment through planned giving services, training and educational workshops.

5. All charitable organization endowments are promoted and publicized to current and potential donors on a continual basis both via publications and Web site resources.

What is Required to Establish an Endowment Fund?
Any 501(c)(3) public charity organization approved by the Trustees may establish an endowment fund with us. An endowment can be started with a $20,000 contribution from the organization itself or from a donor or group of donors.

For more information about the Charitable Organization Endowment Program, please contact Gayle Farley at 405/606-2910 or g.farley@occf.org.
Consider a Deferred Gift

Making a planned gift to the Oklahoma City Community Foundation is a simple and flexible way to make a gift to a charitable organization endowment fund. We are able to facilitate a variety of planned giving options:

**Charitable Gift Annuities**
A charitable gift annuity (CGA) provides individuals 55 years or older with not only income for life but also the peace of mind of making a difference through a lasting gift to the community. Through a CGA, you can make a gift with cash or other assets of at least $20,000, receive income for life and, at the end of the annuity, the remaining assets will go to the charitable fund or funds of your choosing. We offer six CGA options.

**Charitable Remainder Trusts**
A charitable remainder trust allows you to place assets in a trust that pays annual income to you or a beneficiary for life or a term of years. You can avoid capital gains tax on the donated assets and also receive an income tax deduction for the fair market value of the remainder interest of the trust. In addition, the trust is removed from the estate, reducing subsequent estate taxes. Upon the trust’s termination, the remaining assets will benefit an existing endowment or advised fund.

**Charitable Lead Trusts**
A charitable lead trust allows you to transfer assets to the Oklahoma City Community Foundation that then pays a percentage of the assets’ value to an endowment you’ve designated. At the end of the trust term, the remaining assets are passed on to designated heirs. Charitable lead trusts offer several advantages including greatly discounted gift or estate taxes and any growth in the assets will be free of these taxes for the heirs. In certain cases, a charitable lead trust may also provide an income tax deduction at the time the trust is created.

**Retirement Plan Assets**
Retirement plan assets are subject not only to estate taxes, but also income taxes. To reduce this burden on heirs and to create a charitable legacy, you can use any retirement plan asset to maximize charitable contributions by establishing an Advised Fund at the Oklahoma City Community Foundation. Your heirs can serve as advisors to the fund, ensuring that your charitable interests are continued into the future. NOTE: If you turn 70 ½ years of age in 2009, you may want to consider a charitable IRA rollover before it expires on Dec. 31.

**Bequests**
With a bequest, you can designate a percentage, the residual or their entire estate to benefit an existing fund or to establish a new fund. This option may provide you and your family with substantial reductions in federal estate taxes. We offer sample bequest language at www.occf.org.

**New Web site feature offers the latest information on planned giving**
In 2009, the Oklahoma City Community Foundation added a substantial new feature to our Web site that is devoted entirely to information and tools for estate planning. The section, Legacy Giving, provides important resources for both donors and their professional advisors to create charitable giving plans that benefit both the donor and their community. Donors and professional advisors can sign up for electronic newsletters to receive timely news on the topic of estate gifts. In addition, a philanthropic calculator can help determine the tax implications of certain gifts such as charitable gift annuities and charitable trusts. Visit www.occflegacy.org for more information.

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**What is a planned gift?**
A planned or deferred gift describes any charitable gift that is made as part of a donor’s tax or estate plan, that may provide an income benefit to the donor or that provides a tax deduction exceeding a single year. The Oklahoma City Community Foundation recognizes that each individual’s planned giving needs and desires are unique and, as a result, we offer donors the options outlined on this page. We encourage anyone considering a planned gift to contact their professional advisor. For more information on how we can work with you and your advisor, please contact Joe Carter at 405/606-2914 or j.carter@occf.org.

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**A Lasting Gift**
Viola “Vi” Wild’s love of helping others was a central theme throughout her life. Born in North Dakota as the oldest of six children, Vi and her family moved to Clinton, Okla., when she was three years old. Graduating from Clinton High School in 1943, she declined a scholarship to attend college so she could begin working and help the family financially so her younger siblings could also obtain a high school education.

Vi began her career as a telephone operator in Clinton with Southwestern Bell. In 1952, she married Robert “Bob” Wild, a procurement officer at Tinker Air Force Base, and the couple moved to Midwest City. After nearly 38 years of service with Southwestern Bell, she retired in 1981 as marketing supervisor of the retail division.

In their retirement, Vi and Bob spent much of their time volunteering together at charitable organizations including Church of the Servant, Skyline Urban Ministry, Lyric Theatre, Arthritis Foundation and Christmas Connection. They were married for 52 years when Bob died in 2004. Following his death, Vi continued with her volunteer work. She felt strongly that it was her place on earth to take care of those in need.

The Wilds began contributing to the Oklahoma City Community Foundation in 1996 with gifts supporting Skyline Urban Ministry, TEEM and the Meadows Center for Opportunity. In 2008, Vi established a charitable gift annuity (CGA) at the Oklahoma City Community Foundation in order to continue helping the organizations important to her, and also provide her with a reliable stream of income to assist with her day-to-day expenses. Following her death in 2009, the remaining CGA assets established the Robert E. and Viola M. Wild Legacy Fund to support the charitable projects they had cared about as a couple.
Celebrating 40 Years

In 2009, the Oklahoma City Community Foundation is celebrating its 40th anniversary. Over the past four decades, we have established ourselves as the community’s advocate for endowment. No where is that more apparent than through our Charitable Organization Endowment Program, the largest of its type in the country with nearly 300 organizations represented. The generosity and foresight of thousands of donors combined with our prudent investment and distribution policies ensures that these endowments will benefit our community for generations. Below are historical highlights of the program.

1970
With one gift, Jasper D. Ackerman initiated a program that today is the largest of its kind in the United States. With a contribution of $25,000, Mr. Ackerman established a fund to benefit the National Cowboy & Western Heritage Museum, the first charitable organization endowment started at the Oklahoma City Community Foundation for the benefit of one specific organization. A highly regarded and successful banker, Mr. Ackerman started his career in 1969 at Exchange Bank as an elevator operator and retired as the bank’s majority owner and chief executive officer. He later would leave a bequest of more than $200,000 to the museum’s charitable organization endowment he first established.

1971
A member of the distinguished Harn family, Florence Ogden Wilson was a committed philanthropist throughout her lifetime. She established five charitable organization endowments in 1971 with the $50,000 proceeds from the sale of property. The charitable organizations that continue to benefit from Miss Wilson’s generosity are the Oklahoma Zoological Society, Allied Arts, YWCA, YMCA of Greater Oklahoma City and the Oklahoma City Museum of Art.

1979
An anonymous donor offered a first ever “match challenge” opportunity for 61 charitable organizations with endowments at the Oklahoma City Community Foundation. Through the challenge, the donor offered to match any contributions raised by the charities for their endowments. In this first match offer of its kind, the organizations raised $740,000 which was matched, dollar for dollar, by the anonymous donor. More than 170 individual donors contributed match gifts in this first-ever endowment campaign. It was later revealed that the anonymous donor was actually our founder, John E. Kirkpatrick, and his wife Eleanor.

1992
Fourteen years after the first match challenge, the Kirkpatricks issued another dollar-for-dollar opportunity. A series of six challenges in 1992, 1993, 1994, 1997, 1998 and 1999 provided the charities a chance to not only increase their permanent endowment fund but also helped them to identify new donors.

2001
In 2001, with the addition of Central Oklahoma Charities to www.occf.org, we created the region’s most comprehensive online directory of charities and nonprofit service organizations. Free of charge, visitors can select between either an alphabetical or categorical search engine. Each organization has a Web page that includes up-to-date contact information, e-mail and Web site links and a description of the organization. In addition, each Web page provides a secure online giving link for donors who want to make a gift to an organization’s endowment with a major credit card.

2008-09
In honor of what would have been our founder’s 100th birthday, the Oklahoma City Community Foundation and the Kirkpatrick Family Fund offered the John Kirkpatrick Centennial Endowment Challenge. The Challenge offered to match, dollar-for-dollar, contributions up to $5,000 to charitable organization endowment funds and scholarship endowment funds who wished to participate. The Challenge was a fitting tribute to a man who believed that endowments would be successful if supported by individual donors. In all, a total of 280 charitable organization endowments and scholarship funds increased their endowments by almost $4 million from nearly 3,000 individual gifts.

Pen & Robin Woods

A History of Helping Others

In December of 1944, a young 21-year-old soldier from Arkansas and three comrades were captured behind enemy lines and spent five months as German prisoners of war. While prisoners, the four soldiers helped one another survive the harsh conditions until their escape in April of 1945. Not only did Pen Woods survive his ordeal but he was forever changed by what his experience as a POW had taught him about the importance of helping others.

Commissioned to the Army ROTC after the war, Pen joined the Oklahoma National Guard. He served in the Korean War with the 45th Infantry Division before retiring in 1983 as a colonel. A well-respected historical author, Pen continues to work part time as the director of the American Citizenship Center at Oklahoma Christian University. In 2005, he was honored as the country’s top ex-POW, an annual award given to someone for outstanding patriotic and civic service to the nation, community and veterans.

Together with Robin, his wife of more than 60 years, Pen has been quietly giving back to the community for many years not only as a community volunteer but also through gifts to the Oklahoma City Community Foundation. Together, the couple has made more than 300 separate contributions ranging from $500 to $2,000 per gift, all to support the endowments of organizations including the Oklahoma Historical Society, the Epilepsy Association of Oklahoma, Oklahoma County Senior Nutrition, Boy Scouts – Last Frontier Council and the 45th Infantry Division Museum. Their support is never about attention or accolades but simply about helping others. A lesson Pen learned firsthand during a harsh winter as a POW and one he has never forgotten.
In accepting a contribution to any fund, the Oklahoma City Community Foundation trustees commit to the donor that the contribution will be protected for the charitable purpose originally intended. The variance power, as described in the governing documents of the Oklahoma City Community Foundation, assures donors that if the charitable purpose of their contributions becomes impractical or impossible, the distributions will be directed to similar purposes in the community.

**ONLINE GIVING**
By clicking Online Giving at www.occf.org, your charitable gifts can be made using a major credit card.

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